Latest Update Wind and Solar Prices (January 11, 2018)

<https://cleantechnica.com/2018/01/11/wind-solar-storage-prices-smash-records/>

In a new report from Xcel Energy, the company reported unprecedented low bids for wind and solar with storage. Last year, Xcel announced it would close 660 MW worth of coal-fired power capacity at Comanche Generating Station. Xcel subsidiary Public Service Company issue a request for proposals for wind, solar, natural gas, and storage.

Wind alone was bid at an astonishingly low median price of $**18.10/MWh\***, smashing previous records. A total of 17,380 MW of wind capacity was bid with this as the median price.

**The big surprise, however, was the very low bid for wind and solar plus storage. Wind and solar plus battery storage had seven bids for a total of 4,048 MWh at a median bid of $30.60\*\*.** The energy storage projects ranged from 4 to 10 hours in duration.

\*this is 1.8 cents per kilowatt-hour

\*\*this is 3.1 cents per kilowatt-hour